

PRESS RELEASE

Mumbai, November 26th, 2015

For immediate publication

Godrej Properties announces the launch of its flagship project

The Mumbai-based real estate developer launches residences at The Trees, a mixed-use development at Vikhroli, Mumbai

Godrej Properties Ltd. (GPL) (BSE scrip id: GODREJPRP), the real estate development arm of the Godrej Group, today launched its flagship project, The Trees. With an area of 34 acres, this is one of the largest real estate projects in Mumbai and is the first step towards the greater development opportunity that will unfold in Vikhroli.

Situated in the heart of the city, Vikhroli is well connected to all of Mumbai's major transit points and business hubs. The Trees is just 0.1 kms from the Eastern Express Highway and offers connectivity to BKC through the Santacruz Link Road (SCLR) in just 15 minutes and to Fort through the Eastern Freeway in just 30 minutes. The future planned infrastructure in the city, including the bridge from Nava Sheva to Sewri and the proposed new airport, will further transform Vikhroli and the eastern belt into the central destination for Mumbai. The Godrej Group's landholdings in Vikhroli include a privately controlled mangrove reserve that is five times the size of London's famed Hyde Park offering residents the opportunity to live in the heart of the city while forever remaining deeply connected to nature and fresh air.

The Trees mixed-use development contains a commercial precinct spread across 9.4 acres, which houses Godrej One, the Godrej Group's global headquarters, which is now complete and is a testament to both the product design and quality that the Group intends to bring to the entire Trees development and a sign of Godrej's long term commitment to Vikhroli. The central mixed use precinct, spread over 9.2 acres, will comprise of a 5 star luxury hotel, cultural buildings, luxury residential, and a high street retail park. The more private luxury residential precinct spread across 6.7 acres, which is now open for sale, will house a community of residential buildings with private parks and an iconic clubhouse facility. Adaptive reuse of heritage industrial structures within the development creates a unique and distinctive design and cultural experience.

The first phase of residences in the project contains a total of 374 apartments with a saleable area of approximately 46,000 sq. mt. (500,000 sq. ft.). Customers can choose from 1BHK, 2BHK, 2.5BHK, 3BHK, and 3.5 BHK apartments with carpet areas ranging from 45 sq. mt. to 124 sq. mt. (480 sq. ft. to 1,334 sq. ft.) and Penthouses with carpet areas ranging from 190 sq. mt. to 229 sq. mt. (2,043 sq. ft. to 2,465 sq. ft.). All the residences offer premium specifications and are designed to offer spectacular views of the internal courtyard, the central landscaped retail court, and the lush green mangroves.

Godrej Properties has collaborated with several of the world's most renowned architects and engineering consultants to design this visionary project. Sasaki Architects, the master planners for The Trees, have developed several iconic projects including the Beijing Olympics Masterplan. Pelli Clarke Pelli Architects, the lead architects for Godrej One, are well known for designing architectural icons such as Petronas Towers in Kuala Lumpur. Perkins Eastman are the principal design architects for the residences at The Trees and have received over 200 global design awards.

Godrej is leading the discourse in many areas that will shape the future of India through its cutting edge design thinking and deep and nuanced understanding of customer needs. The Trees is an example of the future potential of thoughtful urban planning in India. It goes far beyond delivering just a home or a workplace by combining a complete living experience and imaginative spaces to deliver brighter living for all its residents.

Continuing with the Godrej Group's legacy of environmental leadership, this development aspires to be among the most sustainable in the world. Cutting-edge engineering features appear throughout the master plan and building design to ensure that energy requirements are minimized and water is conserved. All structures within the development will be planned as LEED or IGBC Platinum rated, which is globally recognized as the highest rating of sustainable design. The residential towers that are now being opened for sale are IGBC Platinum pre-certified.

Mr. Pirojsha Godrej, Managing Director & CEO, Godrej Properties said, "We are very excited to launch our flagship project, The Trees. Vikhroli has been integral to the Godrej Group's history and it is our hope to transform it into a fully integrated city-within-a-city that offers its residents the highest quality of urban life."

About Godrej Properties:

Godrej Properties brings the Godrej Group philosophy of innovation and excellence to the real estate industry. Each Godrej Properties development combines a 118 – year legacy of excellence and trust with a commitment to cutting-edge design and technology. Godrej Properties is currently developing residential, commercial and township projects spread across 10.25 million square meters (110.30 million square feet) in 12 cities.

In the last 3 years, Godrej Properties has received over 100 awards and recognitions, including the "Real Estate Company Of The Year" at the Construction Week India Awards 2015, "Most Reliable Builder for 2014" at the CNBC AWAAZ Real Estate Awards 2014, "Innovation Leader in Real Estate" award at the NDTV Property Awards 2014 and "Popular Choice - Developer of the Year" award by ET NOW in 2013.

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